

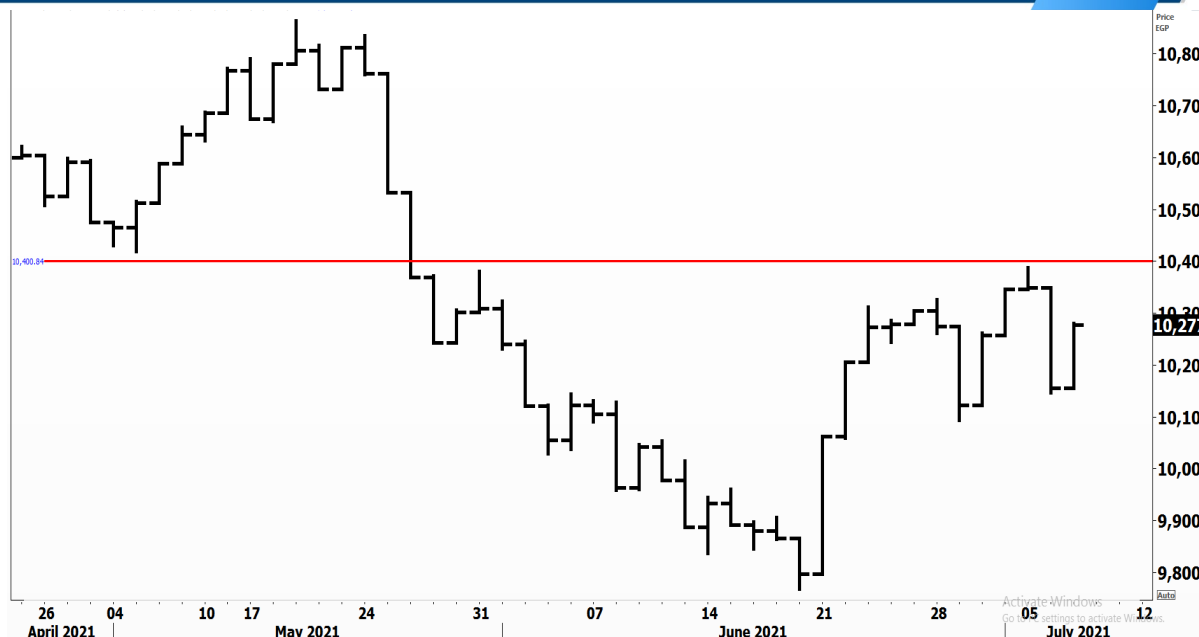


PIONEERSECURITIES

TECH TO THE POINT

8–July- 2021

This report must be read with the disclaimer
on the last page



Last	10,277.25
High Today	10,280.00
Low Today	10,154.79
Volume	M 99.085
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,800
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	0.20%
1 MONTH	1.70%
1 QUARTER	0.48%
1 YEAR	-6.99%
YTD	-5.24%

Analysis

The EGX 30 index rebounded yesterday from its support level to close at 10,280. We will still not recommend stepping in until the index breaks 10,400 to the upside, for more confirmation.

The market is volatile and is unable to maintain its strength for few consecutive days; this is why we need to see more strength and more buying power coming, to take a decision to enter.

The 10,100 level is our current clear stop. A break below this level will trigger a sell signal.

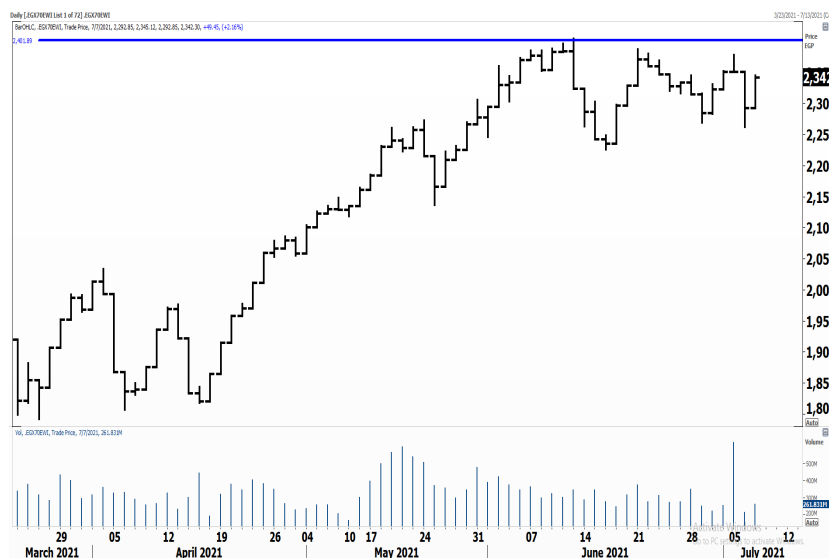
Egyptian Small Caps Index .EGX 70

Analysis

Still inside its sideways range, and still looks good. As we mentioned before, we believe that the EGX 70 will break 2,400 to the upside.

Such a breakout will be bullish for small and medium caps and will lead to a potential strong rise.

We recommend investors not to buy aggressively until this breakout takes place on a confirmed basis.



Resistance


No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday

Testing


Support

EGTS  Rebounded from its support that lies at 1.65 and closed at 1.8 at the end of the session. Our target lies at 1.9.

AIH  The 0.42-0.43 range is an important support for AIH. The stock looks weak here though; we need to see a rebound before stepping in. The stock needs to break clearly above 0.45 first.

FWRY  FWRY is showing weakness, especially that it is threatening to break below 18. A confirmed break below the 17.8-18 range will be viewed as bearish for the stock and our target will be set at 16.

Resistance

KABO  The 1.22 level is the current resistance for the stock. A breakout above this level will trigger a new buy signal and our target will be set around 1.45.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PHDC (T+1)					+1.91%	
CICH (T+1)						★
AUTO (T+1)						★
SVCE (T+1)					+2.31%	

Yesterday's T+0/T+1 Trades



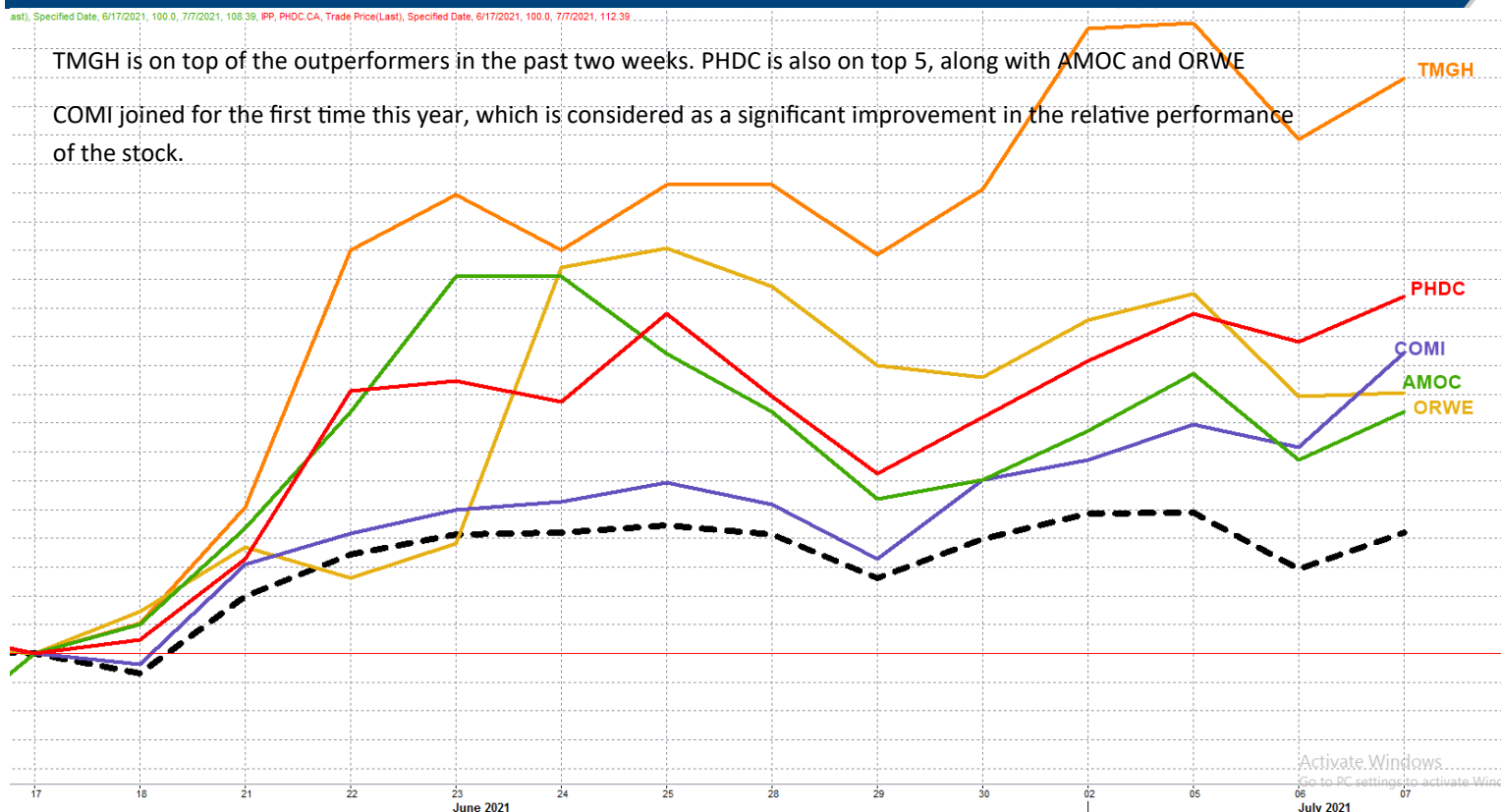
Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

ast), Specified Date, 6/17/2021, 100.0, 7/7/2021, 108.39, PP, PHDC CA, Trade Price(Last), Specified Date, 6/17/2021, 100.0, 7/7/2021, 112.39

TMGH is on top of the outperformers in the past two weeks. PHDC is also on top 5, along with AMOC and ORWE

COMI joined for the first time this year, which is considered as a significant improvement in the relative performance of the stock.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54.4	52.5	50	55	59	↔	Hold	50
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.87	17.5	16.8	19	19.7	↓	P.Sell	21
EAST.CA	EASTERN CO/d	11.68	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	0.99	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	6.89	6.7	6.5	7.1	7.3	↑	Hold	6.5
ABUK.CA	ABU QIR FERTILIZERS /d	19	19*	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.14	13	12.65	13.7	14	↔	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	8.16	8	7.65	8.6	8.8	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.3	12.95	12.6	13.95	14.4	↑	Hold	12.95
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.45	4.4	4.25	4.8	5	↑	Hold	4.25
OCDI.CA	6TH OCT DEV IN/d	16.82	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.66	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.32	3.3	3.2	3.47	3.55	↔	Hold	3.47
SKPC.CA	SIDI KERIR PET/d	11.92	11.55	11.34	12.7	13.4	↑	Hold	11.34
ORWE.CA	ORIENTAL WEAVERS /d	8.3	8.25	8.1	8.88	9.1	↑	Hold	8.1
CIEB.CA	CREDIT AGRICOL/d	23.06	22.5	22	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.85	1.76	1.73	1.88	1.92	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	12.23	12	11.4	13.25	14	↑	Hold	12
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.24	3.08	2.94	3.33	3.5	↑	Hold	3.08
EFID.CA	EDITA /d	8.15	7.8	7.45	8.78	9.22	↔	Hold	7.8
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.28	3.2	3	3.4	3.8	↔	Hold	3
HELI.CA	HELIOPOLIS/d	4.54	4.42	4.3	4.75	4.93	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.07	8.8	8.6	9.66	10.2	↔	Hold	9.66
CCAP.CA	CITADEL CAPITA/d	1.17	1.15	1.09	1.24	1.3	↔	Hold	1.15
ORHD.CA	ORASCOM EGYPT/d	5.30	5.30*	5.03	5.7	5.9	↔	Hold	5.3*
AUTO.CA	AUTO GHABBOUR /d	3.42	3.35	3.17	3.7	3.94	↔	Hold	3.17
EMFD.CA	EMAAR MISR DEV/d	2.36	2.3	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.9	12.88	12.55	14	14.6	↔	Hold	12.8
OFH.CA	ORASCOM FINANCIAL HOLDING	0.288	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.201	0.2	1.88	0.228	0.245	↓	P.Sell	0.245

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.